

LEBANESE SWISS BANK S.A.L.**Audited statement****Audited statement of financial position
at 31 December 2016**

	2016	2015
	LL Million	LL Million
Assets		
Cash and balances with the Central Bank	459,567	428,567
Loans and advances to banks	275,717	424,254
Derivative financial instruments	1,071	642
Financial assets at fair value through profit or loss	20,461	48,272
Financial assets at fair value through other comprehensive income	2,082	2,083
Financial assets held at amortised cost	1,366,010	1,075,135
Net loans and advances to customers	758,290	638,847
Net loans and advances to related parties	3,372	1,253
Debtors by acceptances	1,106	4,942
Other assets	6,983	4,351
Non-current assets classified as held for sale	2,551	1,746
Intangible assets	543	553
Property and equipment	11,010	10,978
Total assets	2,908,763	2,641,368
Shareholders' equity and liabilities		
Liabilities		
Due to the Central Bank	19,562	20,071
Deposits from banks and financial institutions	58,332	20,200
Derivative financial instruments	100	604
Deposits from customers	2,514,297	2,380,130
Deposits from related parties	2,251	8,291
Engagements by acceptances	1,106	4,942
Current income tax liability	12,571	514
Retirement benefit obligations	2,577	2,110
Provisions for risk and charges	1,375	1,148
Other liabilities	22,148	3,631
Total liabilities	2,634,319	2,441,641
Shareholders' equity		
Share capital	90,000	70,000
Reserves	132,606	114,268
Retained earnings	51,179	14,800
Revaluation reserve of financial assets	659	659
Total shareholders' equity	274,444	199,727
Total liabilities and shareholders' equity	2,908,763	2,641,368

LEBANESE SWISS BANK S.A.L.**Audited statement****Audited statement of comprehensive income
for the year ended 31 December 2016**

	2016	2015
	LL Million	LL Million
Interest and similar income	154,484	142,227
Interest and similar expenses	(118,349)	(108,818)
Net interest income	36,135	33,409
Net loan impairment charges	(17,954)	(2,160)
Net interest income after loan impairment charges	18,181	31,249
Fee and commission income	12,261	10,499
Fee and commission expense	(552)	(639)
Net fee and commission income	11,709	9,860
Net gain (loss) on financial assets at fair value through profit or loss	1,124	(6,262)
Income from dividends on financial assets at fair value through other comprehensive income	71	59
Net gain on financial assets at amortised cost	66,265	5,798
Other operating income	1,975	1,427
Administrative and general expenses	(32,658)	(26,229)
Net gain from foreign exchange	1,660	1,587
Profit before income tax	68,327	17,489
Income tax expense	(13,610)	(3,645)
Profit for the year	54,717	13,844
Other comprehensive income		
Net change in fair value of financial assets at fair value through other comprehensive income	-	296
Total comprehensive income for the year	54,717	14,140