

LEBANESE SWISS BANK S.A.L.**Audited statement****Audited statement of financial position
at 31 December 2015**

	2015	2014
	LL Million	LL Million
Assets		
Cash and balances with the Central Bank	428,312	376,045
Loans and advances to banks	424,254	347,115
Derivative financial instruments	642	2,017
Financial assets at fair value through profit or loss	48,272	51,952
Financial assets at fair value through other comprehensive income	2,083	8,413
Financial assets held at amortised cost	1,075,135	1,037,759
Net loans and advances to customers	638,847	586,452
Net loans and advances to related parties	1,253	3,120
Debtors by acceptances	4,942	4,981
Other assets	4,351	3,801
Non-current assets classified as held for sale	1,746	1,310
Intangible assets	553	634
Property and equipment	10,978	7,054
Total assets	2,641,368	2,430,653
Shareholders' equity and liabilities		
Liabilities		
Due to the Central Bank	20,071	18,056
Deposits from banks and financial institutions	20,200	26,304
Derivative financial instruments	604	691
Deposits from customers	2,380,130	2,181,813
Deposits from related parties	8,291	2,042
Engagements by acceptances	4,942	4,981
Current income tax liability	514	606
Retirement benefit obligations	2,110	2,088
Provisions for risk and charges	1,148	1,207
Other liabilities	3,631	3,073
Total liabilities	2,441,641	2,240,861
Shareholders' equity		
Share capital	70,000	70,000
Reserves	114,268	98,824
Retained earnings	14,800	19,239
Revaluation reserve of financial assets	659	1,729
Total shareholders' equity	199,727	189,792
Total liabilities and shareholders' equity	2,641,368	2,430,653

LEBANESE SWISS BANK S.A.L.**Audited statement****Audited statement of comprehensive income
for the year ended 31 December 2015**

	2015	2014
	LL Million	LL Million
Interest and similar income	142,227	132,580
Interest and similar expenses	(108,818)	(98,808)
Net interest income	33,409	33,772
Net loan impairment charges	(2,160)	(2,377)
Net interest income after loan impairment charges	31,249	31,395
Fee and commission income	10,499	10,362
Fee and commission expense	(639)	(691)
Net fee and commission income	9,860	9,671
Net gain (loss) on financial assets at fair value through profit or loss	(6,262)	(278)
Income from dividends on financial assets at fair value through other comprehensive income	59	59
Net gain on financial assets at amortised cost	5,798	2,734
Other operating income	1,427	1,119
Administrative and general expenses	(26,229)	(23,481)
Net gain from foreign exchange	1,587	2,583
Profit before income tax	17,489	23,802
Income tax expense	(3,645)	(3,730)
Profit for the year	13,844	20,072
Other comprehensive income		
Net change in fair value of financial assets at fair value through other comprehensive income	296	1,097
Total comprehensive income for the year	14,140	21,169