

LEBANESE SWISS BANK S.A.L.

Audited statement

Audited statement of financial position
at 31 December 2014



	2014	2013
	LL Million	LL Million
Assets		
Cash and balances with the Central Bank	376,045	354,862
Loans and advances to banks	347,115	380,728
Derivative financial instruments	2,017	1,237
Financial assets at fair value through profit or loss	51,952	18,452
Financial assets at fair value through other comprehensive income	8,413	11,127
Financial assets held at amortised cost	1,037,759	988,903
Net loans and advances to customers	586,452	480,012
Net loans and advances to related parties	3,120	3,440
Debtors by acceptances	4,981	12,538
Other assets	3,801	3,383
Non-current assets classified as held for sale	1,310	1,310
Intangible assets	634	666
Property and equipment	7,054	7,428
Total assets	2,430,653	2,264,086
Shareholders' equity and liabilities		
Liabilities		
Due to the Central Bank	18,056	6,174
Deposits from banks and financial institutions	26,304	17,912
Derivative financial instruments	691	818
Deposits from customers	2,181,813	2,043,330
Deposits from related parties	2,042	1,944
Engagements by acceptances	4,981	12,538
Current income tax liability	606	1,527
Retirement benefit obligations	2,088	2,179
Provisions for risk and charges	1,207	1,191
Other liabilities	3,073	4,758
Total liabilities	2,240,861	2,092,371
Shareholders' equity		
Share capital	70,000	70,000
Reserves	98,824	80,267
Retained earnings	19,239	20,531
Revaluation reserve of financial assets	1,729	917
Total shareholders' equity	189,792	171,715
Total liabilities and shareholders' equity	2,430,653	2,264,086

LEBANESE SWISS BANK S.A.L.**Audited statement****Audited statement of comprehensive income
for the year ended 31 December 2014**

	2014	2013
	LL Million	LL Million
Interest and similar income	132,580	119,164
Interest and similar expenses	(98,808)	(88,886)
Net interest income	33,772	30,278
Net loan impairment charges	(2,377)	3,817
Net interest income after loan impairment charges	31,395	34,095
Fee and commission income	10,362	9,524
Fee and commission expense	(691)	(1,041)
Net fee and commission income	9,671	8,483
Net gain (loss) on financial assets at fair value through profit or loss	(219)	5,789
Net gain on financial assets at amortised cost	2,734	-
Other operating income	1,119	1,702
Administrative and general expenses	(23,481)	(23,749)
Net gain from foreign exchange	2,583	1,847
Profit before income tax	23,802	24,473
Income tax expense	(3,730)	(3,222)
Profit for the year	20,072	21,251
Other comprehensive income		
Net change in fair value of financial assets at fair value through other comprehensive income	1,097	405
Total comprehensive income for the year	21,169	21,656