

LEBANESE SWISS BANK S.A.L.**Audited statement****Audited statement of financial position
at 31 December 2013**

	2013	2012
	LL Million	LL Million
Assets		
Cash and balances with the Central Bank	354,862	300,794
Loans and advances to banks	380,728	260,489
Derivative financial instruments	1,237	5,823
Financial assets at fair value through profit or loss	18,452	15,199
Financial assets at fair value through other comprehensive income	11,127	75,776
Financial assets held at amortised cost	988,903	898,487
Net loans and advances to customers	480,012	395,747
Net loans and advances to related parties	3,440	6,031
Debtors by acceptances	12,538	23,510
Other assets	3,383	3,217
Non-current assets classified as held for sale	1,310	1,553
Intangible assets	666	221
Property and equipment	7,428	6,868
Total assets	2,264,086	1,993,715
Shareholders' equity and liabilities		
Liabilities		
Due to the Central Bank	6,174	-
Deposits from banks and financial institutions	17,912	13,036
Derivative financial instruments	818	1,791
Deposits from customers	2,043,330	1,790,437
Deposits from related parties	1,944	2,000
Engagements by acceptances	12,538	23,510
Current income tax liability	1,527	1,442
Retirement benefit obligations	2,179	2,130
Provisions for risk and charges	1,191	1,168
Other liabilities	4,758	3,142
Total liabilities	2,092,371	1,993,715
Shareholders' equity		
Share capital	70,000	70,000
Reserves	80,267	65,982
Retained earnings	20,531	16,099
Revaluation reserve of financial assets	917	2,978
Total shareholders' equity	171,715	155,059
Total liabilities and shareholders' equity	2,264,086	1,993,715

LEBANESE SWISS BANK S.A.L.**Audited statement****Audited statement of comprehensive income
for the year ended 31 December 2013**

	2013	2012
	LL Million	LL Million
Interest and similar income	119,164	106,212
Interest and similar expenses	(88,886)	(75,995)
Net interest income	30,278	30,217
Net release (charge) of impairment on loans and advances to customers	3,817	(999)
Net interest income after loan impairment charges	34,095	29,218
Fee and commission income	9,524	7,507
Fee and commission expense	(1,041)	(714)
Net fee and commission income	8,483	6,793
Net gain on financial assets at fair value through profit or loss	5,789	3,123
Other operating income	1,702	2,906
Write-back of impairment on financial assets at amortised cost	-	557
Other operating expenses	(23,749)	(21,261)
Net gain (loss) from foreign exchange	1,847	1,197
Profit before income tax	24,473	22,553
Income tax expense	(3,222)	(3,374)
Profit for the year	21,251	19,159
Other comprehensive income		
Net change in fair value of financial assets at fair value through other comprehensive income	405	14,744
Total comprehensive income for the year	21,656	33,903