

LEBANESE SWISS BANK S.A.L.
Audited Balance sheet as at 31 December 2011

	2011	2010
	LL Million	LL Million
Assets		
Cash and balances with central banks	269,412	240,211
Loans and advances to banks	304,196	228,057
Derivative financial instruments	472	422
Loans and advances to customers	268,647	228,807
Debtors by acceptances	32,507	12,828
Investment securities:		
- Held for trading	0	1,386
- Designated at fair value through profit or loss	13,100	53,390
- Designated at fair value through Other Comprehensive Income	75,828	0
- Available-for-sale	0	343,811
- Loans and receivables	0	249,161
- Held-to-maturity	0	45,861
- Designated at amortised cost	758,011	-
Property and equipment	7,139	6,069
Intangible assets	177	159
Non-current assets held for sale	2,645	2,777
Other assets	3,099	3,712
Total Assets	<u>1,735,233</u>	<u>1,416,651</u>
Liabilities		
Deposits from banks and financial institutions	62,909	3,824
Derivative financial instruments	1,465	1,013
Deposit from customers	1,509,820	1,261,829
Engagements by acceptances	32,507	12,828
Current tax liabilities	1,813	1,018
Other liabilities	2,562	2,385
Provisions	1,129	1,141
Retirement benefit obligations	1,611	1,497
Total liabilities	<u>1,613,816</u>	<u>1,285,535</u>
Shareholders' equity		
Share capital	70,000	70,000
Reserves associated with capital	48,848	35,764
Retained earnings	13,364	12,734
Real estate revaluation surplus	1,233	1,233
Fair Value Reserve	-12,028	11,385
Total shareholders' equity	<u>121,417</u>	<u>131,116</u>
Total Liabilities and Shareholders' Equity	<u>1,735,233</u>	<u>1,416,651</u>

LEBANESE SWISS BANK S.A.L.
Statement of comprehensive income
for the year ended 31 December 2011

	2011	2010
	LL Million	LL Million
Lebanese treasury bills	39,059	31,529
Loans and advances to customers	24,801	20,811
Certificates of deposit	16,551	17,741
Loans and advances to banks and financial institutions	2,019	2,280
Deposits with Central Bank of Lebanon	1,071	2,393
Financial assets	5226	2473
Interest from related parties	334	408
Interest and similar income	<u>89,061</u>	<u>77,635</u>
Deposit from customers	(62,645)	(54,734)
Deposits from banks and financial institutions	(776)	(539)
Interest to related parties	(110)	(116)
Interest and similar expenses	<u>(63,531)</u>	<u>(55,389)</u>
Net interest income	<u>25,530</u>	<u>22,246</u>
Fees and commissions income	7,008	6,133
Fees and commissions expense	(565)	(445)
Net fees and commissions income	<u>6,443</u>	<u>5,688</u>
Net gain on trading activities	0	5,384
Net gains on investment securities	0	988
Net (loss) gain on Financial Assets through profit or loss	(513)	0
Other operating income	1,031	2,576
Other income	<u>518</u>	<u>8,948</u>
Provision for credit losses	6,994	(3,211)
Impairment loss on Financial Assets at amortised costs	(4,896)	0
Other operating expenses	(15,764)	(14,944)
Other expenses	<u>(13,666)</u>	<u>(18,155)</u>
Profit before income tax	<u>18,825</u>	<u>18,727</u>
Income tax expense	(3,497)	(2,859)
Profit for the year	<u>15,328</u>	<u>15,868</u>
Other comprehensive income		
Net change in the fair value of available-for-sale financial assets	0	783
Net change in the fair value of investment securities at fair value through OCI	(12,028)	0
Total comprehensive income for the year	<u>3,300</u>	<u>16,651</u>