

LEBANESE SWISS BANK S.A.L.**Audited statement****Audited statement of financial position
at 31 December 2011**

	2011 LL Million	2010 LL Million
Assets		
Cash and balances with the Central Bank	269,412	240,211
Loans and advances to banks	304,196	228,057
Derivative financial instruments	472	422
Loans and advances to customers	268,647	228,807
Debtors by acceptances	32,507	12,828
Investment securities:		
- Held for trading	-	1,386
- Designated at fair value through profit or loss	13,100	53,390
- Designated at fair value through other comprehensive income	75,828	-
- Available for sale	-	343,811
- Loans and receivables	-	249,161
- Held-to-maturity	-	45,861
- Designated at amortised cost	758,011	-
Property and equipment	7,139	6,069
Intangible assets	177	159
Non-current assets held for sale	2,645	2,777
Other assets	3,099	3,712
Total assets	1,735,233	1,416,651
Liabilities		
Deposits from banks and financial institutions	62,909	3,824
Derivative financial instruments	1,465	1,013
Deposits from customers	1,509,820	1,261,829
Engagements by acceptances	32,507	12,828
Current tax liability	1,813	1,018
Other liabilities	2,562	2,385
Provisions	1,129	1,141
Retirement benefit obligations	1,611	1,497
Total liabilities	1,613,816	1,285,535
Shareholders' equity		
Share capital	70,000	70,000
Reserves related to share capital	48,848	35,764
Retained earnings	13,364	12,734
Real estate revaluation surplus	1,233	1,233
Fair value reserve	(12,028)	11,385
Total shareholders' equity	121,417	131,116
Total equity and liabilities	1,735,233	1,416,651

LEBANESE SWISS BANK S.A.L.**Audited statement****Audited statement of comprehensive income
for the year ended 31 December 2011**

	2011	2010
	LL Million	LL Million
Interest and similar income	89,061	77,635
Interest and similar expenses	(63,531)	(55,389)
Net interest income	25,530	22,246
Fees and commissions income	7,008	6,133
Fees and commissions expense	(565)	(445)
Net fees and commissions income	6,443	5,688
Net gains on trading activities	-	5,384
Net gains on investment securities	-	988
Net loss on financial assets at fair value through profit or loss	(513)	-
Other operating income	1,031	2,576
Impairment releases (charges) on loans to customers	6,994	(3,211)
Impairment loss on financial assets at amortised cost	(4,896)	-
Other operating expenses	(15,764)	(14,944)
	(13,148)	(9,207)
Profit before income tax	18,825	18,727
Income tax expense	(3,497)	(2,859)
Profit for the year	15,328	15,868
Other comprehensive income		
Net change in fair value of investment securities available-for-sale	-	783
Net change in fair value of investment securities at fair value through OCI	(12,028)	-
Total comprehensive income for the year	3,300	16,651