

PERSONAL LOAN
KEY FACT STATEMENT

Applicant		
Minimum Age	21	
Maximum Age at maturity	64	
Nationality / Residency	Lebanese	
Work status	EMPLOYEE	SELF EMPLOYED
Min. years at current work	1	2
Min. years of experience	1 year work experience at the same company	2 years work experience in the same field
Min. monthly income	USD 800	USD 1,500
NSSF Registration	Yes	-
Income transfer requirements	case by case	
Product		
Minimum loan amount	\$1,000	
Maximum loan amount	\$20,000	
Minimum loan period	6 Months	
Maximum loan period	48 Months 60 Months (only for Public Sector employees with salary domiciliation at LSB)	
Loan currency	USD - LBP	
Payment		
Interest Type (Fixed or Variable)	Fixed	
Interest Rate Calculation	Regressive	
Interest rate value LBP	14% 13% (for employees with salary domiciliation at LSB)	14%
Interest rate value USD	12%	12%
Maximum Monthly Payment/Income	33%	
Maximum Global DBR	33%	
Charges		
File fees	USD 100	
Stamps fees	LBP 10,000 per year	
Bank commission	$(0.01 * \text{Loan amount} * (\text{number of months} + \text{Grace period}) / 11.836)$	
Early settlement fees	2% remaining amount (minimum \$300)	
Late settlement fees	USD: 16% LBP: 18%	
Minimum guarantees required (& %)		
Salary Domiciliation	case by case	No
Life Insurance *	Yes	Yes
Other guarantees (may be required)		
Personal Guarantee	case by case	case by case
Cash Collateral	-	-
Mortgage	case by case	case by case
Insurance		
Type of Life Insurance	Death and Total & Permanent Disability	
Life insurance coverage (%)	Total amount	
Life insurance fees	Deducted from loan amount OR paid CASH (based on client request)	
Insuring Company	Medgulf	
Required Documents		
Pre-approval Documents	Application	
	ID	
	Proof of income	Statement of Account for last 6 months
	Utility bill	
	CDR duly signed by applicant	CDR duly signed by applicant
	Medical insurance questionnaire	
	NSSF Certificate	-
The features and requirements depend on the applicant's profile		
Post-approval Documents	Personal loan Contract + schedule	Personal loan Contract + schedule
	Mortgage contract if any in case of complete or incomplete mortgage	Mortgage contract if any in case of complete or incomplete mortgage

	Personal guarantee (if any)	Personal guarantee (if any)
	Standing instruction in case of salary domiciliation	

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Name:

ID #:

Date:

Signature: