

**CAR LOAN NEW**
**KEY FACT STATEMENT**

<b>Applicant</b>		
Minimum Age	18	18
Maximum Age at maturity	64	64
Nationality / Residency	Lebanese	
<b>Work status</b>	<b>EMPLOYEE</b>	<b>SELF EMPLOYED</b>
Min. years at current work	1	2
Min. years of experience	1 year work experience in same company	2 years work experience in same field
Min. monthly income	Not Defined	
NSSF Registration	case by case	-
Income transfer requirements	case by case	-
<b>Product</b>		
Min. loan amount	Not Defined	
Max. loan amount	Not Defined	
Min. down payment	25% of car price + insurance premium	
Min. loan period	12 months	
Max. loan period	60 months	
Loan currency	USD	
<b>Car Characteristics</b>		
Max. Car Price	Not Defined	
<b>Payment</b>		
Interest Rate (Flat rate)	4.9% Flat over 1 & 2 years OR 3.9% Flat over 3, 4&5 years	
Max. Monthly Payment/Income	33%	33%
Max. Global DBR	33%	33%
<b>Charges</b>		
File fees	USD 100	
Stamps fees	LBP 10,000 per year	
Early settlement fees	2% remaining amount or minimum \$300	
Late settlement fees	14.0666%	
Grace period in case of default	no	
<b>Minimum guarantees required (&amp; %)</b>		
Salary Domiciliation	case by case	-
<b>Other guarantees (may be required)</b>		
Personal Guarantee	case by case	
Cash Collateral	-	
Mortgage	car mortgage	
<b>Insurance Plan</b>		
Motor Insurance	All Risks Insurance included in the loan	
Life insurance coverage (%)	100% of car price	
<b>Required Documents</b>		
Pre-approval Documents	Application	
	ID	
	CDR duly signed by applicant	
	Proof of income	Statement of account for last 6 months
	Utility bill	
	Copy of driver's license	
	Letter received from company stating car specifications, car price, down payment, sales person name...	

	<b>The features and requirements depend on the applicant's profile</b>	
Post-approval Documents	Car loan contract	Car loan contract
	Car Receipt	Car Receipt
	Transfer order from buyer to seller	Transfer order from buyer to seller
	Car insurance with LSB 1st beneficiary	Car insurance with LSB 1st beneficiary
	Car mortgage contract	Car mortgage contract
	Commitment letter	Commitment letter

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Name: .....

ID #: .....

Date: .....

Signature: